



## COURSE OUTLINE

Course No.	Econ 140	Course Name	Microeconomics		
Credit Hours	4	Class Hours	3	Lab Hours	2
Date	Summer 2006	Prepared by	C.R. King		
To be updated	Summer 2007	Approved by	Dean/Associate Dean		

Prerequisites  
None

### COURSE DESCRIPTION

An introduction to the branch of economics that deals with human behavior and choices as they relate to relatively small units (an individual, a firm, an industry, or a single market), from both a conceptual and practical point of view.

### COURSE OUTCOMES

1. Recognition and comprehension of fundamental economic key terms and concepts used currently in consumer, business, and government functions, demonstrating skills in effective communication and cultural and global awareness.
2. Demonstrate the utilization of supply, demand, and price theories utilizing learning and critical thinking skills.
3. Basic calculations involving economic topics including elasticity, production, cost, taxes, and etc., practicing math skills and learning and communication skills.
4. Analyze the effects of competition, monopolies, and government regulations on economic issues, developing skills in both human relations and code of ethics.
5. Demonstrate comprehension of factor markets and related areas including labor issues and similar economic factors improving effective communication and critical thinking skills.
6. To develop a sense of ethical conduct in business relations with customers, employees, and competitors exercising code of ethics and human relations success skills.

### COURSE MATERIALS

Text: Principles of Microeconomics...third edition, Authors: Frank and Bernanke, Publisher: McGraw Hill – Irwin

### SAFTY PRACTICES

To promote and insure the safety of all in this course and others, the students of this course agree to act in a safe and orderly manner at all times during this course, and agree to follow any and all policies as announced in class, or as posted in JL353.

### TOPICAL OUTLINE

1. Economics: The science of scarcity
  - A. Fundamentals of economics
  - B. Comparative advantage
2. Competition
  - A. Supply and Demand
  - B. Elasticity
3. The benefit and cost sides of the market
  - A. Demand
  - B. Perfectly competitive supply
4. The invisible hand
  - A. Quest for profit
  - B. Efficiency and exchange
  - C. International trade
5. Markets and market issues
  - A. Monopolies
  - B. Strategic choice
  - C. Externalities

### STUDENT INSURANCE/COVERAGE

Hocking College insurance does not cover a student in case of an accident or illness. Students are responsible for providing their own health and accident insurance. The Hocking College Health Center provides information on a student health insurance plan. Please see the Health Center (JL 241) for information on costs, coverage, and how to enroll in the plan.

### DISABILITIES NOTICE

If you have been diagnosed with a disability that impacts your academic success, please immediately contact the Access Center, Office of Disabilities Services in JL 249 regarding accommodations.

**HOCKING COLLEGE  
EVALUATION OF THE LEARNER**

Course No.	Econ 140	Course Name	Microeconomics
		Instructor	C.R. King
		Prepared by	C.R. King
		Approved by	Dean/Associate Dean

I believe the teaching/learning process is an actively shared experience. Evaluation is an important measurement tool to both the learner and instructor in achieving desired gains of concepts and skills. Homework/lab assignments, exams, and any other graded work will be returned timely throughout the duration of the course to provide the learner with up to date assessments of progress and the opportunity to communicate concerns to the instructor. It is my goal to help you gain confidence and professional attributes and skills through the experience shared in this class.

1. EXAMINATIONS AND QUIZZES:

There will be six exams (100pts. Each) from the text as follows:

- Test 1...Chapters 1 & 2
- Test 2...Chapters 3 & 4
- Test 3...Chapters 5 & 6
- Test 4...Chapters 7 & 8
- Test 5...Chapters 9 & 10
- Test 6...Chapters 11 & 12

All exams are “open book”, but must be completed by the registered student only. Each exam consists of 80 multiple choice questions (one point each) and one essay question (20 points). Answer sheets are provided for each section of each exam. When an exam is completed, submit it, online, to the instructor.

2. PROJECTS/HOMEWORK AND SUCCESS SKILLS AND/OR SERVICE LEARNING AND CIVIC RESPONSIBILITY ASSIGNMENTS:

The homework for each class is to carefully read each chapter, in groups of two, corresponding to the exam assignments. In addition to the careful examination of each chapter, complete the “review questions” at the end of each chapter and submit your answers as either “email attachments” or on paper mailed to: Hocking College, 3301 Hocking Parkway, Nelsonville, OH 45764, Attn: Randy King. Each chapter’s completed homework is worth 5 points.

This course will develop the following Success Skills:

- A. Communicates Effectively
- B. Demonstrates Math Skills
- C. Maintains Professional Skills and Attitude
- D. Maintains a Code of Ethics
- E. Communicates Effectively

### 3. ATTENDANCE

Attendance is very important for this class even though it is an online class. This class is scheduled to be taken in one academic quarter and covers 12 chapters, which means about 4 days per chapter. Student success in this course will require a timely schedule of completion of material.

### 4. CLASS PARTICIPATION:

Although there are no group assignments scheduled for this course, participation by email or other appropriate means is encouraged to keep the instructor informed of your progress and/or concerns.

### 5. EXTRA PROJECTS:

This course has no extra projects scheduled. This could change at the discretion of the instructor depending upon the needs of the learners.

### 6. GRADING SCALE:

A	93 – 100%	C	73 – 77
A-	90 – 92	C-	70 – 72
B+	88 – 89	D+	68 – 69
B	83 – 87	D	63 – 67
B-	80 – 82	D-	60 – 62
C+	78 – 79	F	0 – 59

### 7. POLICY REGARDING HONESTY:

Honesty and integrity are major elements in professional behavior and are expected of each student. This is part of the Success Skill “Maintains a Code of Ethics.” All work is assumed to be your own unless special permission is granted from the instructor or sources are appropriately cited. It is expected that you will be honest in all endeavors related to the completion of this course, just as you must be in all activities at work.

The definition of academic misconduct that is provided in the Hocking College Student Guide applies to this course and all other courses that you are taking at the College. It is a Code I Offense:

- A. Academic Misconduct refers to dishonesty in examination (Cheating); presenting  
The ideas or writing of someone else's own (Plagiarism); knowingly furnishing false information to the college by forgery, alteration, or misuse of college documents, records or identification. Academic dishonesty includes but is not limited to:
1. Permitting another student to plagiarize or cheat from your work,
  2. Submitting an academic exercise, written work, project, or computer program that has been prepared totally or in part by another,
  3. Improperly acquiring knowledge of the contents of an exam,
  4. Using unauthorized material during an exam, to include notes, information, calculators, or other electronic devices or programs during exams or for assignments from which they have been expressly or implicitly prohibited,
  5. Submitting the same paper in two different courses without knowledge and consent of all faculty members involved.
  6. Obtaining academic material through stealing or other unauthorized means,
  7. Falsification of research findings and methodology.

Academic Misconduct is unacceptable behavior in all Hocking College courses. A student observed or found to be engaged in academic misconduct on a test or assignment in this course will receive a zero on the test in question, and a zero for the assignment or homework for the first offense. A written report of the incident signed by the instructor and the student will be submitted to the Campus Judiciaries Office. Should a second incident of cheating occur in any course, the student will receive an "F" for the course.

Further information pertaining to Academic Misconduct can be found by contacting the Office of Campus Judiciaries, Oakley 210, or by referring to the Student Code of Conduct found on the Hocking College website ([www.hocking.edu](http://www.hocking.edu)).

#### 8. Final Grade Calculation:

The six test scores are added with the twelve possible homework scores and the total is divided by 6 to determine an average percentage, to be applied to the grading scale in section 6.

#### 9. ACADEMIC GRADE APPEAL PROCESS:

Academic grade appeals consist of complaints from students concerning final grades given. The Appeals Process is available only for final grades not for an individually graded assignment. When a student believes that his or her academic performance has been unfairly or improperly graded, the first recourse will be communication with the faculty member in an attempt to resolve the complaint. Grade appeals will be considered only if grading was based on something other than performance, if different standards were used for different students, or if the grading was a departure from the instructor's

previously stated final grade calculations. If the informal attempt at resolving the complaint between student and faculty is unsuccessful, a formal appeal will begin. A student should understand that the burden of proof will be theirs to demonstrate. The steps for the grade appeal process are available in each academic unit office and online in the current Student Code of Conduct found under the current student link on the Hocking College website.

**10. STUDENT GRIEVANCE DUE PROCESS PROCEDURES:**

Due process procedures for the College are located in the current Student Code of Conduct listed as Hocking College Student Grievance Procedures available online under the current student link on the Hocking College website.

**11. DISABILITIES NOTICE:**

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