



COURSE OUTLINE

Course No. ECON 240 Course Name Macroeconomics

Credit Hours 4 Class Hours 4 Lab Hours 0

Date Fall 2006 Prepared by C. D. Gater

To be updated Fall 2007 Approved by _____
Dean/Associate Dean

PREREQUISITES

None

COURSE DESCRIPTION

Study of economics in terms of whole systems and the interrelationship among sectors of the economy

COURSE OUTCOMES

Upon completion of this course, the learner will demonstrate competence in the performance of the following:

1. Comprehension and recognition of fundamental economic key terms and concepts used currently in consumer, business, and government functions, demonstrating skills in effective communication and community, cultural, and global awareness.
2. Demonstration of the utilization of supply, demand, and price theories utilizing learning and critical thinking skills.
3. Basic calculations involving economic topics including GDP, price level, inflation, and productivity.
4. Analyze the effects of the Federal Reserve System and current legislation on the economy both short and long-term utilizing human relations skills and maintaining a code of ethics.
5. Demonstrate comprehension of inflation and stabilization of the economy demonstrating knowledge of science and the environment.

Demonstrating basic knowledge of the international economy including exchange rates, the open economy, and international trade demonstrating community, cultural, and global awareness.

COURSE MATERIALS

Text: Principles of Macroeconomics; Frank and Bernanke, Third Ed.,
Publisher: McGraw-Hill Irwin
Workbook: None

SAFETY PRACTICES

To promote and insure the safety of all in this course and others, the students of this course agree to act in a safe and orderly manner at all times during this course, and agree to follow any and all policies as announced in class, or as posted in JL 353.

TOPICAL OUTLINE

1. Macroeconomics-Issues and Data
 - A. GDP and Unemployment
 - B. Price Level and Inflation
2. The Long Run Economy
 - A. Growth, Productivity, and Living Standards
 - B. Workers, Wages, Savings, Capital Formation
 - C. Money, Price, and Federal Reserve
3. The Short Run Economy
 - A. Fluctuations, Spending, and Output
 - B. Stabilization, Supply and Demand
 - C. Macroeconomic Policy
4. International Economy
 - A. Exchange Rates
 - B. Open Economy
 - C. International Trade

USE OF CELL PHONES OR OTHER ELECTRONIC DEVICES

The use of cell phones during classes and labs is a disrespectful distraction to your instructor and other classmates. Please turn your cell phone and other electronic devices off while you are in class/lab. In emergency situations, please discuss limited use of a cell phone with your instructor prior to the class during which you would like to use your cell phone.

STUDENT INSURANCE/COVERAGE

Hocking College insurance does not cover a student in case of an accident or illness. Students are responsible for providing their own health and accident insurance. The Hocking College Health Center provides information on a student health insurance plan. Please see the Health Center (JL 241) for information on costs, coverage, and how to enroll in the plan.

Homework will be assigned for each chapter covered in class. These assignments will be due to turn in on the date of the exam covering the same material. Homework that is both complete and timely will be worth 5 extra points added to that test grade. Most assignments will be reviewed in class and are an excellent source of study guide material to prepare for tests, thereby being an important part of this course and will incorporate the following success skills:

- A. Demonstrates Math Skills
- B. Demonstrates Learning and Critical Thinking Skills
- C. Maintains Professional Skills and Attitudes
- D. Maintains a Code of Ethics

3. ATTENDANCE

Attendance is both important to learner success and a required part of this course. Accounting and Business courses are comprehensive in nature, making regular attendance a vital part of the successful completion of this course. Part of your college experience is to prepare you for the job market, which absolutely requires regular attendance and promptness for both job security and promotion. Attendance will be taken and reported to your permanent transcripts. In addition, attendance can affect your final course grade as discussed in Section 8 following.

4. CLASS PARTICIPATION:

Students will be expected to participate in class and lab functions as well as group assignments where appropriate. During certain in-class assignments, students will be both permitted and encouraged to work together to enhance learning. Adult responsible behavior and common courtesy will be expected during these group exercises.

5. EXTRA PROJECTS:

This course has no extra projects scheduled.

6. GRADING SCALE:

A	93 - 100 %	C	73 - 77
A-	90 - 92	C-	70 - 72
B+	88 - 89	D+	68 - 69
B	83 - 87	D	63 - 67
B-	80 - 82	D-	60 - 62
C+	78 - 79	F	0 - 59

7. POLICY REGARDING HONESTY:

Honesty and integrity are major elements in professional behavior and are expected of each student. This is part of the Success Skill "Maintains a Code of Ethics." All work is assumed to be your own unless special permission is granted from the instructor or

sources are appropriately cited. It is expected that you will be honest in all endeavors related to the completion of this course, just as you must be in all activities at work.

The definition of academic misconduct that is provided in the Hocking College Student Guide applies to this course and all other courses that you are taking at the College. It is a Code I Offense:

A. Academic Misconduct refers to dishonesty in examination (cheating); presenting the ideas or writing of someone else's own (plagiarism); knowingly furnishing false information to the college by forgery, alteration, or misuse of college documents, records or identification. Academic dishonesty includes but is not limited to:

1. Permitting another student to plagiarize or cheat from your work,
2. Submitting an academic exercise, written work, project, or computer program that has been prepared totally or in part by another,
3. Improperly acquiring knowledge of the contents of an exam,
4. Using unauthorized material during an exam, to include notes, information, calculators, or other electronic devices or programs during exams or for assignments from which they have been expressly or implicitly prohibited,
5. Submitting the same paper in two different courses without knowledge and consent of all faculty members involved.
6. Obtaining academic material through stealing or other unauthorized means,
7. Falsification of research findings and methodology.

Academic Misconduct is unacceptable behavior in all Hocking College courses. A student observed or found to be engaged in academic misconduct on a test or assignment in this course will receive a zero on the test in question, and a zero for the assignment or homework for the first offense. A written report of the incident, signed by the instructor and the student, will be submitted to the Campus Judiciaries Office. Should a second incident of cheating occur in any course, the student will receive an "F" for the course.

Further information pertaining to Academic Misconduct can be found by contacting the Office of Campus Judiciaries, Oakley 210, or by referring to the Student Code of Conduct found on the Hocking College website (www.hocking.edu).

8. FINAL GRADE CALCULATION:

The four test scores are added with the four possible homework scores and the total is divided by 4 to determine an average percentage. Attendance is added as follows.... 2

points added to the average score for perfect attendance, and 1 point added for 1 absence only. The final score is then applied to the grading scale on page four to assign a letter grade.

9. ACADEMIC GRADE APPEAL PROCESS:

Academic grade appeals consist of complaints from students concerning final grades given. The Appeals Process is available only for final grades not for an individually graded assignment. When a student believes that his or her academic performance has been unfairly or improperly graded, the first recourse will be communication with the faculty member in an attempt to resolve the complaint. Grade appeals will be considered only if grading was based on something other than performance, if different standards were used for different students, or if the grading was a departure from the instructor's previously stated final grade calculations. If the informal attempt at resolving the complaint between student and faculty is unsuccessful, a formal appeal will begin. A student appeal of a final grade must be formally initiated within one term of the grade being posted. Students should understand that the burden of proof will be theirs to demonstrate. The steps for the grade appeal process are available in each academic unit office and online in the current Student Code of Conduct found under the current student link on the Hocking College website.

10. STUDENT GRIEVANCE DUE PROCESS PROCEDURES:

Due process procedures for the College are located in the current Student Code of Conduct listed as Hocking College Student Grievance Procedures available online under the current student link on the Hocking College website.

11. DISABILITIES NOTICE:

If you have been diagnosed with a disability that impacts your academic success, please immediately contact the Access Center, Office of Disabilities Services in JL 249 regarding accommodations.